

# MISSOURI FINANCIAL ACCOUNTING MANUAL

## SECTION: REVISIONS

SUBJECT: RECORD OF CHANGES

PROCEDURE NO: REV-001

### I. Record of Changes

<u>CHANGE #</u>	<u>DATED</u>	<u>SECTIONS CHANGED</u>
1.	<u>September 15, 1997</u>	<u>REV-001, REV-002, CDE-404, CDE-405C, CDE-406, CDE-407, PRC-518, PRC-522, PRC-525</u>
2.	<u>September 15, 1998</u>	<u>REV-001, REV-002, CDE-405A, CDE-405B, CDE-405C, CDE-407, CDE-409, PRC-508, PRC-525, APPA, APPB-4</u>
3.	<u>September 15, 1999</u>	<u>REV-001, ACT-302, CDE-402, CDE-405, CDE-407, PRC-518, PRC-524, AUD-601</u>
4.	<u>June 15, 2000</u>	<u>TABLE OF CONTENTS, REV-001, REQ-103, ACT-306, CDE-405, CDE-406, CDE-407, PRC-521, PRC-522, PRC-523, PRC-524, PRC-525, SUBJECT MATTER INDEX</u>
5.	<u>January 15, 2001</u>	<u>REV-001, CDE-405, PRC-522</u>
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# MISSOURI FINANCIAL ACCOUNTING MANUAL

## SECTION: ACCOUNTING

### SUBJECT: REVENUE OBJECT CODE DESCRIPTIONS

### PROCEDURE NO: CDE-405

#### V. Revenue Object Identification

The following alphabetical title listing of revenues may be used as a quick reference for locating individual revenue object codes. Also indicated are grants or revenue titles that have been combined with and are transmitted from DESE to school districts, with another revenue code. For example, Success Link, Technology Training Support Grant (PD) and Grant for Dual Credit are coded as 5397, Other State revenue. This listing is followed by revenue object code descriptions and placement by fund.

A+ Schools Grant	5362	English as a Second Language	5479
Accrued Interest on Bonds Sold	5142	English as a Second Lang Spt Ser Grant	5379
Admissions (Student Activities)	5171	Escheats	5211
Adult Basic Education (ABE)-Federal	5436	Even Start Family Literacy	5476
Adult Basic Education (ABE)-State	5337	Excellence in Education Act	5336
Adult Basic Education Literacy Grant	5338	Exceptional Pupil Aid	5313
Adult/Continuing Education Tuition	5123	Extraordinary Cost-Special Education	5381
AIDS Education Grant	5475	Extended Day Child Care	5368
Area Vocational Fees from other LEAs	5821		
		Facilities Infrastructure Improvement Grant	5489
Basic Formula	5311	Fair Share (Cigarette Tax)	5334
Bonds, Sale of	5611	Federal Charter Schools Program Grant	5497
Bookstore Sales	5172	Federal Disaster Assistance	5413
Bill Back for Excess Cost/Res Placement	5369	Federal Emergency Management (FEMA)	5477
		Federal Flood Control	5231
Career Ladder	5317	Federal Flood Counseling	5417
Charter Schools (Fed Charter Sch Program)	5497	Federal Forest	5231
Child Care Development Fund Grant	5472	Federal Housing	5416
Cigarette Tax (Fair Share)	5334	Federal Mineral	5231
City Sales Tax	5117	Federal Properties	5231
Community Services	5181	Financial Institution Tax (Intangible Tax)	5114
Comprehensive School Reform Grant	5497	Fines, Escheats, Overplus, Etc.	5211
Confined Animal Feeding Operations	5234	Food Service (Federal)	5445
Contracted Ed Services from other LEAs	5831	Food Service (Non-Program)	5165
County Stock Insurance Fund	5234	Food Service (State)	5333
		Foreclosure Sale, Sheriff's	5211
Delinquent Taxes	5112	Foreign Insurance Aid (Free Textbook)	5331
Dependent Care Grant	5467	Foreign Language Assistance Program	5464
Desegregation Aid (Federal)	5485	Foreign Language Support Service Grant	5378
Desegregation Aid (State)	5335	Free and Reduced Lunch/At-Risk	5318
DNR Energy Grant	5377	Futures Prog, Job Develop, ABE (Fed)	5468
DNR Energy Loan	5366	Futures Prog, Job Develop, ABE (State)	5354
Domestic Insurance Company Tax	5234	Futures Prog, Job Develop, EC/PAT (Fed)	5469
Donated Commodities	5511	Futures Prog, Job Develop, EC/PAT (State)	5355
Drug Free, Title IV, ESEA	5461	Futures Prog, Job Develop, Job Tng (Fed)	5471
		Futures Prog, Job Develop, Job Tng (State)	5356
Early Childhood Spec Ed (Federal)	5442		
Early Childhood Spec Ed (State)	5314	Gifted	5316
Earnings on Investments	5141	Gifts	5192
Education for Homeless Children/Youth	5463	Goals 2000, Teacher Preservice/Prof Dev	5458
Educational & Screening/PAT	5324	Goals 2000, Title III (Through DESE)	5457
Educare Grant	5374	Goals 2000, Title IV, LIFT Grant	5456
Eisenhower, Title I, ESEA	5465	Goals 2000, Title VII (Direct Federal)	5488
Energy Loan	5366	Grant for Dual Credit	5397
Emergency Immigrant Education	5462	Grants for School Technology	5364

# MISSOURI FINANCIAL ACCOUNTING MANUAL

## SECTION: ACCOUNTING

### SUBJECT: REVENUE OBJECT CODE DESCRIPTIONS

### PROCEDURE NO: CDE-405

Handicapped Census	5351	Proposition C (Sales Tax)	5113
Headstart	5483	Pupil Activity Income	5179
Health Services Grant, School Age Child	5367		
Homeless Children/Youth	5463	Readers for the Blind	5371
		Read to be Ready Grant	5383
Impact Aid	5411	Refugee Children's Improvement Grant	5497
Impact Aid, Restricted Purpose	5486	Regular Day Tuition (K-12)	5121
Incentive Grant (Excellence Act)	5336	Remedial Reading	5315
Incentives to Reduce Pupil/Teacher Ratio	5363	Rentals	5191
Individuals w/ Disabilities Act (IDEA)	5441	Reserve Officer Training Corps (ROTC)	5418
In Lieu of Tax	5116	Residential Placement/Excess Cost	5369
Innovative Ed Programs, Title VI, ESEA	5455		
Intangible Tax (Financial Institution Tax)	5114	Safe and Drug Free, Title IV, ESEA	5461
Interactive Distance Learning Grant	5364	Safe Schools Initiative Grant	5358
		Sale of Bonds	5611
Job Development/Customized Training	5353	Sale of Food to Pupils	5151
JTPA (Funds flowing <u>Through DESE</u> )	5435	Sale of Food to Adults	5161
JTPA (Funds from <u>Other than DESE</u> )	5482	Sale of Other Property	5651
		Sale of School Buses	5641
Kansas City Boulevard Tax	5118	Sales Tax (Proposition C)	5113
		School Breakfast Program	5446
Learn and Serve America	5473	School Children's Health Svc Grant	5367
LIFT Grant, Goals 2000, Title IV	5456	School District Trust Fund (Proposition C)	5113
Literacy Grant, Adult Basic Education	5338	School Lunch Program	5445
Locally Assessed Railroad and Utility Tax	5111	School Technology Grant	5364
Local Revenue, Miscellaneous	5198	School to Work Grant	5474
		Select Teachers as Reg Resource (STARR)	5376
Medicaid	5412	Sheriff's Sales	5211
Migrant, Title I, ESEA	5452	Sliver Grant-Special Education	5441
Milk Program, Special	5447	Special Milk Program	5447
Mineral, Federal	5231	State Assessed Utility Tax	5221
Miscellaneous Local Revenue	5198	State Emer Management (SEMA) Funds	5372
M & M Surcharge	5115	Student Organization Member Dues/Fees	5173
MO Dept of Cons. Landscape Grant	5373	Success Leads to Success Grant	5365
MO Dept of Nat. Res. Energy Grant	5377	Success Link	5397
MO Dept of Nat. Res. Energy Loan	5366	Surcharge (M & M)	5115
MO School Age Children's Health Svc	5367	Summer Child Care	5357
MOTAP Project	5441	Summer Food Service Program	5481
National/Community Trust Act	5473	Technology Grant, School Technology	5364
Net Insurance Recovery	5631	Technology Literacy Challenge Grant	5466
Net Receipts From Clearing Accounts	5196	Taxes, Current Year	5111
New Schools Pilot Project Grant	5361	Taxes, Delinquent	5112
		Temporary Direct Deposit	5691
Other County	5234	Textbook (Foreign Insurance Aid)	5331
Other Non-Current Revenue	5692	Title I - ESEA	5451
Overplus	5211	Title I - ESEA, Migrant	5452
		Title II - ESEA, Eisenhower Prof Develop	5465
Pell Grants	5484	Title IV - ESEA, Safe & Drug Free	5461
Premium on Bonds Sold	5143	Title VI - ESEA, Innovative Ed Programs	5455
Prior Period Adjustment	5195	Transportation Fees From Patrons	5131
Private Car Tax	5221		

MISSOURI FINANCIAL ACCOUNTING MANUAL

SECTION: ACCOUNTING

SUBJECT: REVENUE OBJECT CODE DESCRIPTIONS

PROCEDURE NO: CDE-405

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Transportation Received from Other LEAs	5841
Transportation (State Aid)	5312
Tuition, Adult Education (Post-Secondary)	5123
Tuition, Regular Day, (K-12)	5121
Tuition, Summer School	5122
Tuition from Other LEAs	5811
Unclaimed Tax Surplus	5211
Video Tax (State)	5352
Vocational/At-Risk	5322
Voc Education, Basic Grant	5427
Voc Education, Special Projects	5421
Voc Education Tech Prep Program	5431
Vocational Rehabilitation	5478
Vocational/Technical Aid (State)	5332
Voc-Tech Enhancement Grant	5359

## SECTION: ACCOUNTING

SUBJECT: REVENUE OBJECT CODE DESCRIPTIONSPROCEDURE NO: CDE-405

Revenue object code identifies the source of revenue and occupies the identical field in the code structure as the expenditure object codes. The revenue codes are, however, differentiated by the account classification code five (5) which precedes each revenue account while a six (6) precedes each expenditure account. It may be noted that a revenue transaction will not have a function code; this field is zero filled or left blank. Code numbers in the CLASS column and middle (subclass) column ending in zero are for subtotaling purposes only and are not used for posting transactions.

Apportionment of Tax Revenue: Tax revenues in Current Taxes (Revenue Code 5111), Delinquent Taxes (Revenue Code 5112), Financial Institution (Intangible) Taxes (Revenue Code 5114), M & M Surcharge Tax (Revenue Code 5115), and In Lieu of Tax (Revenue Code 5116) should be apportioned into each fund according to the adjusted tax levy and must be carried to at least five decimal places rounded back to four for total revenue amounts less than \$1,000,000. Total revenue amounts that exceed \$1,000,000 should be carried to at least six decimal places rounded back to five.

<u>CODE</u>			
<u>CLASS</u>	<u>DETAIL</u>	<u>DESCRIPTION</u>	<u>PLACEMENT</u>
5000		<u>Revenues</u>	
5100		<u>Revenues from Local Sources</u>	
5110		<u>Taxes</u>	
5111	v	<u>Taxes, Advalorem, Current Year</u> Amounts derived from taxing real and personal property within the district for the current year.	Placed in each fund in the same proportion as the fund levy is to the total adjusted levy.
5112	v	<u>Taxes, Delinquent (Current Year Delinquent Only)</u> Amounts derived from prior years' advalorem taxes. Delinquent taxes received after June 30 for the prior year and delinquent taxes received with no tax year indicated. Receipt of prior year M & M Surcharge should be coded to 5115.	Placed in each fund on the same basis as receipts from current taxes, EXCEPT where the previous years' obligations of the district would be affected by such distribution. Then the delinquent tax shall be distributed according to the tax levies established for the years in which the obligations were incurred.
5113		<u>School District Trust Fund (Proposition C)</u> Amounts received from the state. One-half of the total received is used to roll back current tax levy unless a simple majority of voters have voted to forego all or part of the reduction per Section 164.013, RSMo.	50% is placed in the General and Special Revenue Funds based on the ratio of the tax rate for that fund to the total rate for the two funds. 50% is placed according to the fund or funds in which the rollback occurred.
5114	v	<u>Financial Institution Taxes (Intangible)</u> Those taxes levied on the intangible assets of financial institutions such as banks or savings and loan associations.	Placed in each fund in the same proportion as the fund levy is to the total adjusted levy.
5115	v	<u>M &amp; M Surcharge</u> Surcharge on commercial real estate to replace revenue lost with the elimination of the merchants and manufacturing businesses' inventory tax. Protested & Delinquent M & M Surcharge is apportioned to this revenue code.	Placed in each fund in the same proportion as the fund levy is to the total adjusted levy.
5116	v	<u>In Lieu of Tax</u> Amounts received for property taken off the tax rolls.	Placed in each fund in the same proportion as the fund levy is to the total adjusted levy.

The following symbols are used to denote required placement of specific revenues for quick reference:

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+ = Revenues that must be placed in the General and Special Revenue Funds based on the ratio of the adjusted levy by fund to the total levy in the two funds.

# MISSOURI FINANCIAL ACCOUNTING MANUAL

## SECTION: ACCOUNTING

### SUBJECT: REVENUE OBJECT CODE DESCRIPTIONS

**PROCEDURE NO: CDE-405**

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<u>CLASS</u>	<u>DETAIL</u>	<u>DESCRIPTION</u>	<u>PLACEMENT</u>
	5117	<u>City Sales Tax</u> Amounts received from a city voted sales tax.	Placed at the discretion of the local board.
	5118	<u>Kansas City Boulevard Tax</u> Amounts received from the Kansas City Boulevard Tax.	Placed at the discretion of the local board.
5120		<u>Tuition</u>	
	5121	<u>Regular Day School Tuition (K-12)</u> Amounts received from over-age and non-legally assigned students attending regular-day school in the district.	Placed in the General and Special Revenue Funds at the discretion of the local board per Section 165.011, RSMo.
	5122	<u>Summer School Tuition (K-12)</u> Amounts received from resident and non-resident students attending summer school in the district and for which state aid will <u>not</u> be claimed.	Placed in the General and Special Revenue Funds at the discretion of the local board per Section 165.011, RSMo.
	5123	<u>Adult/Continuing Education Tuition (Post-Secondary)</u> Amounts received from resident and non-resident students attending adult education classes in the district.	Placed in the General and Special Revenue Funds at the discretion of the local board per Section 165.011, RSMo.
5130		<u>Transportation</u>	
	5131	<u>Transportation Fees From Patrons</u> Amounts received from parents for transportation of students in the district.	General Fund
5140		<u>Earnings on Investments</u>	
	5141	<u>Earnings From Temporary Deposits</u> Net earnings-interest from <u>all</u> deposits and investments. Also includes penalties and interest from delinquent and protested taxes.	Placed in the fund in which the principal earned interest. Interest earned on tax revenue should be placed in the same proportion as the levy.
	5142	<u>Accrued Interest on Bonds Sold</u> Amounts received as accrued interest from the sale of bonds. When bonds are sold at a date later than the nominal issue date of the bonds, the selling price often includes, in addition to the principal of the bonds, an amount representing the interest that has accrued on the bonds since the nominal issue date.	Debt Service Fund
	5143	<u>Premium on Bonds Sold</u> An amount received when the sale of bonds sold is <u>higher</u> than the par value of the bonds. (Example: Bond Par value is \$1,000. Bonds are sold for \$1,010. There is a \$10 premium.) Record the total premium on all bonds sold.	Debt Service Fund

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# MISSOURI FINANCIAL ACCOUNTING MANUAL

## SECTION: ACCOUNTING

### SUBJECT: REVENUE OBJECT CODE DESCRIPTIONS

**PROCEDURE NO: CDE-405**

<u>CODE</u>			
<u>CLASS</u>	<u>DETAIL</u>	<u>DESCRIPTION</u>	<u>PLACEMENT</u>
5150		<u>Food Service - Pupils</u>	
	5151	<u>Sales to Pupils</u> Amounts received from pupils for the sale of meals served under the National School Lunch and Breakfast Programs.	General Fund
5160		<u>Food Service - Adults</u>	
	5161	<u>Sales to Adults</u> Amounts received from adults for the sale of meals served under the National School Lunch and Breakfast Programs.	General Fund
	5165	<u>Food Service - Non-Program</u> Amounts received from the sale of extra milk, a la carte, snack bar, vending, special meals, etc.	General Fund
5170		<u>Enterprise Sources</u>	
	5171	<u>Admissions</u> (Student Activities) Amounts received from patrons and students for a school-sponsored activity.	Placed in the operating funds at the discretion of the local board
	5172	<u>Bookstore Sales</u> Amounts received from patrons and students from the operation of a bookstore or sale of supplies.	Placed in the operating funds at the discretion of the local board
	5173	<u>Student Organization Membership Dues and Fees</u>	Placed in the operating funds at the discretion of the local board
	5179	<u>Other Pupil Activity Income</u> All other revenue from pupil activities not listed above.	Placed in the operating funds at the discretion of the local board
5180		<u>Community Services</u>	
	5181	<u>Community Services</u> Revenues from activities performed by the LEA as community services, not directly related to providing an education for pupils. Includes local dollars from parents for School Age Childcare.	Placed by fund according to expenditures for such services.
5190		<u>Other Revenue from Local Sources</u>	
	5191	<u>Rentals</u> Revenue from rental of school facilities or other property owned by the school district.	General Fund or Capital Projects Fund at the discretion of the local board.

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# MISSOURI FINANCIAL ACCOUNTING MANUAL

## SECTION: ACCOUNTING

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**PROCEDURE NO: CDE-405**

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<u>CLASS</u>	<u>DETAIL</u>	<u>DESCRIPTION</u>	<u>PLACEMENT</u>
	5192	<u>Gifts</u> Amounts received from philanthropic or private organizations, individuals, or other sources for which no repayment or special service to the contributor is expected.	Placed in the fund where it can be expended to meet the purpose for which it was donated and accepted per Section 165.011, RSMo.
	5193	Future Program	
	5194	Future Program	
	5195	<u>Prior Period Adjustment</u> Recovery of items previously expended in a prior fiscal year. This also includes prior year accounts payable adjustments after final liquidation.	May be placed in any fund according to type of initial action.
	5196	<u>Net Receipts From Clearing Accounts</u> At the end of the accounting period, the excess of gross receipts over gross expenditures of revolving funds and clearing accounts that are under the jurisdiction and control of the board of education when such funds are available for general expenditure by the local board. Also included is the net of revenue over expense in the vocational houses built for resale. (See Inventory for Resale, General Ledger Account 1315).	May be placed in any fund according to type of initial action.
	5197	Future Program	
	5198	<u>Miscellaneous Local Revenue</u> All other revenues from local sources not covered by the above local revenue codes. Includes the receipt of payments from the Voluntary Interdistrict Choice Corporation (VICC).	Placed in the fund or funds at the discretion of the local board.
5200		<u>Revenue from Intermediate Sources</u>	
	5210	<u>Tax Related - County</u>	
	5211	<u>Fines, Escheats, Overplus</u> Amounts received from the county school fund. All fines passing through the office of the County Clerk OR Circuit Clerk. Includes Sheriff's sales (foreclosure sale surplus) /unclaimed tax surplus/overplus surtax per Section 140.230, RSMo. Forfeitures are paid to the state rather than the district per Section 166.131, RSMo.	Special Revenue Fund
	5220	<u>Tax Collected by County For LEA</u>	
	5221	<u>State Assessed Utility Tax</u> Amount derived from county average levy for school purposes, capital project purposes and other purposes (Debt Service) on the assessed valuation of railroad and utility properties as assessed by the state	Amount received for other purposes is placed in the Debt Service Fund. Amount received for capital project purposes is placed in the Capital Projects Fund. Amount received for school purposes is placed in the General and Special

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# MISSOURI FINANCIAL ACCOUNTING MANUAL

## SECTION: ACCOUNTING

### SUBJECT: REVENUE OBJECT CODE DESCRIPTIONS

**PROCEDURE NO: CDE-405**

<u>CODE</u>			
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	5221	(Continued).(Does not include amounts generated from locally assessed Railroad and Utility property; these should be coded to Current Taxes, Revenue Code 5111)	Revenue Funds in proportion to the adjusted levy in those two funds.
		This includes private car tax.	Placed in the General or Special Revenue Fund at the discretion of the local board.
	5222	v <u>County Stock Insurance Fund</u> Proceeds of taxes paid by domestic insurance companies on premiums written per Section 148.330 (4), RSMo.	Placed in each fund in the same proportion as the fund levy is to the total adjusted levy.
5230		<u>Other County Revenue</u>	
	5231	<u>Federal Properties</u> Amounts received from federal properties through the county per Section 12.070, RSMo. These payments are based on revenue transmittals through the State Treasurer to each county from the United States Departments of Agriculture and Interior for forest management services/mineral leasing receipts based upon Section 2506 of the National Energy Bill.  It also includes receipts paid through the county per Section 12.080, RSMo, as received from any federal department for leases of federal land subject to the Flood Control Act(33 U.S.C.A.) of 1928, as amended.	Placed in the General or Special Revenue Fund at the discretion of the local board.
	5232	Penalties paid by concentrated animal feeding operations	Placed in the Special Revenue Fund.
	5237	<u>Other County Revenue</u> Revenue received through the county not specified above.	Placed in the operating funds at the discretion of the local board.
5300		<u>Revenue from State Sources</u>	
	5310	<u>Foundation Formula, State Aid</u>	
	5311	+ <u>Basic Formula</u> Amounts received from the State Foundation Formula, Line 1, entitlement, minus Line 10 deductions (The calculated <u>apportionment</u> amount plus or minus prior year corrections).	Placed in the General and Special Revenue Funds based on the ratio of the adjusted tax rate for that fund to the total adjusted tax rate for the two funds per Section 163.031(7), RSMo. Amounts received for the Debt Service and/or Capital Projects Funds based on a "designated levy" are placed by ratio of designated levy to the Line 1 levy or actual amount generated by the designated levy.

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## SECTION: ACCOUNTING

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5312	+	<u>Transportation</u> Amounts received from the state for transportation of school children.	Placed in the General and Special Revenue Funds based on the ratio of the adjusted tax rate for that fund to the total adjusted tax rate for the two funds per Section 163.031(7), RSMo, EXCEPT a specified percentage of the Transportation State Aid may be placed in the Capital Projects Fund as authorized by the General Assembly.
5313	+	<u>Exceptional Pupil</u> Amounts received from the state to provide for Special Education programs.	Placed in the General and Special Revenue Funds based on the ratio of the adjusted tax rate for that fund to the total adjusted tax rate for the two funds per Section 163.031(7), RSMo.
5314	+	<u>Early Childhood (3 &amp; 4 Year Old) Special Education</u> Amounts received from the state to provide for early childhood special education programs. (Federal revenues received for this program should be coded to Early Childhood Special Education, Revenue Code 5442.)	Placed in the General and Special Revenue Funds based on the ratio of the adjusted tax rate for that fund to the total adjusted tax rate for the two funds per Section 163.031(7), RSMo.
5315	+	<u>Remedial Reading</u> Amounts received from the state for remedial reading programs.	Placed in the General and Special Revenue Funds based on the ratio of the adjusted tax rate for that fund to the total adjusted tax rate for the two funds per Section 163.031(7), RSMo.
5316	+	<u>Gifted</u> Amounts received from the state for gifted programs.	Placed in the General and Special Revenue Funds based on the ratio of the adjusted tax rate for that fund to the total adjusted tax rate for the two funds per Section 163.031(7), RSMo.
5317	+	<u>Career Ladder/Excellence in Education Act</u> Amounts received from the state through the Excellence in Education Act for the <u>career ladder salary supplement</u> .	Placed in the General and Special Revenue Funds based on the ratio of the adjusted tax rate for that fund to the total adjusted tax rate for the two funds per Section 163.031(7), RSMo.
5318	+	<u>Free and Reduced Lunch/At-Risk</u> Amounts received from the State Foundation Formula, Line 14, for students eligible for free or reduced lunch who were enrolled on the last Wednesday in January for the preceding school year <u>and</u> were in attendance on one of the ten (10) preceding school days.	Placed in the General and Special Revenue Funds based on the ratio of the adjusted tax rate for that fund to the total adjusted tax rate for the two funds per Section 163.031(7), RSMo. Amounts received for the Debt Service and/or Capital Projects Funds based on a "designated levy" are placed by ratio of designated levy to the Line 1 levy or actual amount generated by the designated levy.
5319		Future Program	
5321		Future Program	
5322	+	<u>Vocational/At-Risk</u> Amounts received from the state for alternate education centers/At-Risk centers funded through Section 167.332, RSMo. (Vocational Program Code 22-04)	Placed in the General and Special Revenue Funds based on the ratio of the adjusted tax rate for that fund to the total adjusted tax rate for the two funds per Section 163.031(7), RSMo.

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# MISSOURI FINANCIAL ACCOUNTING MANUAL

## SECTION: ACCOUNTING

### SUBJECT: REVENUE OBJECT CODE DESCRIPTIONS

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	5323	Future Program	
	5324 +	<u>Educational and Screening Program Entitlement/ Parents As Teachers (PAT)</u> Amounts received from the state for Early Childhood Screening/PAT programs per Sections 163.031 and 167.332, RSMo.	Placed in the General and Special Revenue Funds based on the ratio of the adjusted tax rate for that fund to the total adjusted tax rate for the two funds per Section 163.031(7), RSMo
	5325	Future Program	
	5326	Future Program	
	5327	Future Program	
	5328	Future Program	
	5329	Future Program	
5330		<u>State Revenue</u>	
	5331	<u>Foreign Insurance Aid (Free Textbook)</u> Amounts received from the state for the purchase of textbooks, supplemental texts, library and reference books, contractual educational services and instructional supplies used by the children in the classroom per Section 170.051, RSMo.	General Fund
	5332	<u>Vocational/Technical Aid</u> Amounts received from the state that represent reimbursement for vocational education. This reimbursement represents the state's portion of the matching requirement per Sections 178.420 through 178.580, RSMo.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
		Includes Area School Construction Grant to Area Vocational-Technical Schools	Capital Projects Fund
	5333	<u>Food Service - State</u> Amounts received from the state for school lunch programs.	General Fund
	5334	<u>Fair Share (Cigarette Tax)</u> Amounts received from the distribution of state cigarette tax per Section 149.015.7, RSMo.	Placed in the General or Special Revenue Fund at the discretion of the local board.
	5335	<u>Desegregation Aid</u> Amounts received from the state for participation in Court-ordered desegregation plans. This includes fiscal incentives and capital improvements.	Placed by fund according to planned expenditures or court order.
	5336	<u>Excellence in Education Act (Incentive Grants)</u> Amounts received from the state through the Excellence in Education Act for Incentive Grants.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.

The following symbols are used to denote required placement of specific revenues for quick reference:

v= Revenues that must be placed in each fund in the same proportion as the fund levy is to the total adjusted levy.

+ = Revenues that must be placed in the General and Special Revenue Funds based on the ratio of the adjusted levy by fund to the total levy in the two funds.

# MISSOURI FINANCIAL ACCOUNTING MANUAL

## SECTION: ACCOUNTING

### SUBJECT: REVENUE OBJECT CODE DESCRIPTIONS

**PROCEDURE NO: CDE-405**

<u>CODE</u>	<u>DETAIL</u>	<u>DESCRIPTION</u>	<u>PLACEMENT</u>
<u>CLASS</u>			
5337		<u>Adult Basic Education (ABE) - State</u> Amounts received from the state for adult education programs.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5338		<u>Adult Basic Education Literacy Grant</u> Amounts received from the state to encourage adult programs in rural areas where the adult student population will not support a regular ABE program. This grant requires a 40% local match.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5339		Future Program	
5341		Future Program	
5342		Future Program	
5343		Future Program	
5344		Future Program	
5345		Future Program	
5346		Future Program	
5347		Future Program	
5348		Future Program	
5349		Future Program	
5351		<u>Handicapped Census</u> Amounts received from the state for the identification of handicapped pupils per Section 162.990, RSMo.	Placed in the General or Special Revenue Fund at the discretion of the local board.
5352		<u>Video Tax (State)</u> Amounts received from the state video tax. Includes initial access extension grant.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5353		<u>Job Development/Customized Training</u> Amounts received from the MO Dept. of Economic Development, MO Job Development Fund.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5354		<u>Futures Program, Job Development, Adult Basic Education (ABE)</u> State portion of revenue from MO Dept. of Social Services, Div. of Family Services passed through MO Dept. of Elem. and Sec. Ed. for adult basic education.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.

# MISSOURI FINANCIAL ACCOUNTING MANUAL

## SECTION: ACCOUNTING

### SUBJECT: REVENUE OBJECT CODE DESCRIPTIONS

**PROCEDURE NO: CDE-405**

<u>CODE</u>	<u>DESCRIPTION</u>	<u>PLACEMENT</u>
<u>CLASS</u>	<u>DETAIL</u>	
5355	<u>Futures Program, Job Development, Early Childhood/Parents As Teachers (PAT)</u> State portion of revenue from MO Dept. of Social Services, Div. of Family Services passed through MO Dept. of Elem. and Sec. Ed. for Early Childhood/Parents As Teachers.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5356	<u>Futures Program, Job Development, Job Training</u> State portion of revenue from MO Dept. of Social Services, Div. of Family Services passed through MO Dept. of Elem. and Sec. Ed. for job training programs.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5357	<u>Summer Child Care</u> Amounts received from the MO Division of Family Services for summer child care programs.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5358	<u>Safe Schools Initiative Grant</u> Amounts received through the state for salaries, equipment, supplies, and programs that promote safe schools. Amounts may be received from the Division of Instruction for instructional purposes and/or from the Division of Vocational and Adult Education for equipment (capital outlay) (Program Code 21-04).	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5359	<u>Vocational-Technical Education Enhancement Grant</u> Amounts received through the Outstanding Schools Act/SB 380 (1993) to fund allowable expenditures as outlined in 5 CSR 60-120.070. (See Section 178.585, RSMo.) (Vocational Program Code 15-24)	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5361	<u>New Schools Pilot Project Grant</u> Amounts received through the Outstanding Schools Act/SB 380 (1993) to fund allowable expenditures as outlined in 5 CSR 50-370.010. (See Section 162.1010, RSMo.)	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5362	<u>A+ Schools Grant</u> Amounts received through the Outstanding Schools Act/SB 380 (1993) to fund allowable expenditures as outlined in 5 CSR 60-120.060 (See Section 160.545, RSMo.) (Vocational Program Code 15-13)	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5363	Future Program	
5364	<u>Grants for School Technology</u> Amounts received through the Outstanding Schools Act/SB 380 (1993) for the purchase of computers, data transmission lines, net-working hardware/software and science/math lab equipment as outlined in 5 CSR 50-380.010. (See Section 170.254, RSMo.)	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.

# MISSOURI FINANCIAL ACCOUNTING MANUAL

## SECTION: ACCOUNTING

### SUBJECT: REVENUE OBJECT CODE DESCRIPTIONS

**PROCEDURE NO: CDE-405**

<u>CODE</u>	<u>DETAIL</u>	<u>DESCRIPTION</u>	<u>PLACEMENT</u>
5365		<u>Success Leads to Success Grants</u> Amounts received through the Outstanding Schools Act/SB 380 (1993) to promote successful programs which result in a measurable improvement in student performance. (See Section 160.530, RSMo.)	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5366		<u>MO Department of Natural Resources (DNR) Energy Loans</u> Amounts received from the state for energy conservation programs pursuant to Sections 160.300-160.328, RSMo.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5367		<u>MO School Age Children's Health Services Grant</u> Amounts received through grant application with the MO Dept. of Health, Div. of Maternal, Child and Family Health, for planning, basic and expanded health services and school based health centers per HB 564 (1993). (See Section 167.603, RSMo.)	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5368		<u>Extended Day Child Care Program Grant</u> Amounts received from the state in the form of competitive School-Age Care grants to be used for the purchase of materials, supplies, equipment, training, salaries for activities includes salaries for program operation, licensing and accreditation of local programs. Priority given to new sites or sites increasing program availability.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5369		<u>Residential Placement/Excess Cost</u> Payments made for children in residential placements through the MO Dept. of Mental Health or Div. of Family Services pursuant to Section 162.970, RSMo.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5371		<u>Readers for the Blind</u> Amounts received from the state for readers for blind students.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5372		<u>State Emergency Management Agency (SEMA) Funds</u> Amounts received from the state for the state matching portion of a disaster assistance grant.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5373		<u>MO Department of Conservation Landscape Grant</u> Amounts received from the state for landscape purposes.	Placed in the Capital Projects Fund except that portion applied to administrative costs shall be placed in the General Fund.
5374		<u>Educare Grant</u> Amounts received directly from the MO Dept. of Social Services for training preschool workers.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT the revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5375		Future Program	
5376		<u>Select Teachers As Regional Resource (STARR)</u> Amounts received to pay replacement teachers that are taking the place of teachers selected and trained to conduct professional development training workshops at a university site.	Placed in the General or Special Revenue Fund at the discretion of the local board.

# MISSOURI FINANCIAL ACCOUNTING MANUAL

## SECTION: ACCOUNTING

### SUBJECT: REVENUE OBJECT CODE DESCRIPTIONS

**PROCEDURE NO: CDE-405**

<u>CODE</u>	<u>DETAIL</u>	<u>DESCRIPTION</u>	<u>PLACEMENT</u>
5377		<u>MO Department of Natural Resources (DNR) Energy Grant</u> Amounts received as a competitive grant from the MO Dept. of Natural Resources through the Institutional Conservation Program (ICP) for energy conservation improvements to school facilities. Includes rubber (tire) chips for playground equipment.	Placed in the Capital Projects Fund except that portion that applies to administrative costs shall be placed in the General Fund.
5378		<u>Foreign Language Support Service Grant</u> Amounts received through the state for demonstration grants in critical foreign languages.	Placed in the General or Special Revenue Fund at the discretion of the local board.
5379		<u>English as a Second Language Support Service Grant</u> Amounts received through the state for programs that address English as a Second Language. (See also English as a Second Language (ESL)/Bilingual, 5479.)	Placed in the General or Special Revenue Fund at the discretion of the local board.
5381		<u>Extraordinary Costs - Special Education</u> Amounts received from state funds in the current year as a reimbursement for expenditures during the prior year made on behalf of a student with a disability when the current expenditure per EP exceeds five times the district's average. Reimbursement is made only for expenses which exceed this multiple of five.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital outlay purposes shall be placed in the Capital Projects Fund.
5382		<u>Missouri Preschool Project</u> Amounts received from the state for early childhood (three and four year old children) programs to prepare children for success upon entering kindergarten per HB 1519 (1998). (See Section 313.835, RSMo.)	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital outlay purposes shall be placed in the Capital Projects Fund.
5383		<u>Read to be Ready Grant</u> Amounts received from the state to improve reading instruction and reading assessment in grades K-3. This competitive grant program is designed to pay for professional development for K-3 teachers and administrators in the area of balanced literacy and for materials to support such a program.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital outlay purposes shall be placed in the Capital Projects Fund.
5384		Future Program	
5385		Future Program	
5386		Future Program	
5387		Future Program	
5388		Future Program	
5389		Future Program	
5391		Future Program	
5392		Future Program	

# MISSOURI FINANCIAL ACCOUNTING MANUAL

## SECTION: ACCOUNTING

### SUBJECT: REVENUE OBJECT CODE DESCRIPTIONS

**PROCEDURE NO: CDE-405**

<u>CLASS</u>	<u>CODE</u> <u>DETAIL</u>	<u>DESCRIPTION</u>	<u>PLACEMENT</u>
	5393	Future Program	
	5394	Future Program	
	5395	Future Program	
	5396	Future Program	
	5397	<u>Other State Revenue</u> Amounts received from state agencies not listed above. (Includes Grant for Dual Credit, Success Link and Technology Training & Support Grant)	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT the revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5400		<u>Revenue from Federal Sources</u>	
	5410-19	<u>Grants-In-Aid-Unrestricted, Direct</u> Amounts received directly from the federal government.	
	5411	<u>Impact Aid</u> Amounts received from federal funds by LEAs having increased enrollments due to federal activities. <u>Impact Aid, Restricted Purpose</u> should be coded to Revenue 5486.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
	5412	<u>Medicaid</u> Amounts received as a reimbursement for expenditures.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
	5413	<u>Federal Disaster Assistance</u> Amounts received from the federal government as a replacement of local tax revenue lost due to flooding or other disaster. Replacement is based on 90% of lost assessed valuation the first year, 75% of 90% the second year, 50% the third year, and 25% the fourth year.	Placed in each fund in the same proportion as the fund levy is to the total adjusted levy.
	5414	Future Program	
	5415	Future Program	
	5416	<u>Federal Housing</u> Amounts received from the federal government as a reimbursement for housing related expenditures.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
	5417	<u>Federal Flood Counseling</u> Amounts received from the federal government as a reimbursement for flood/counseling related expenditures.	Placed in the General or Special Revenue Fund at the discretion of the local board.
	5418	<u>Reserve Officer Training Corps (ROTC)</u> Amounts received from the federal government as a reimbursement for the various military services reserve officer training programs.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.



# MISSOURI FINANCIAL ACCOUNTING MANUAL

## SECTION: ACCOUNTING

### SUBJECT: REVENUE OBJECT CODE DESCRIPTIONS

**PROCEDURE NO: CDE-405**

<u>CODE</u>	<u>DETAIL</u>	<u>DESCRIPTION</u>	<u>PLACEMENT</u>
<u>CLASS</u>			
5456		<u>Goals 2000, Title IV, LIFT Grant</u> Amounts received from Literacy Investment for Tomorrow (LIFT) and Parents as Teachers National center passing through the state for the Parents as Teachers program to serve high needs families with 3-4 year old children.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5457		<u>Goals 2000, Educate America Act, Title III, Systemic Improvement Grant</u> Amounts received from the federal government through DESE for districts to implement locally developed improvement plans directed towards meeting the state content and performance standards.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5458		<u>Goals 2000, Teacher Preservice and Professional Development Grant</u> Amounts received through the state in the form of competitive grants (no local match) for teacher preservice and professional development programs.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5459		Future Program	
5460-79		<u>Other Federal Restricted, Through the State</u>	
5461		<u>Title IV - ESEA, Safe and Drug Free Schools and Communities</u> Amounts received through the state for drug education and violence prevention programs.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5462		<u>Emergency Immigrant Education</u> Amounts received through the state for immigrant students.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5463		<u>Education for Homeless Children and Youth</u> Amounts received through the state for supplementary services to improve the effectiveness of education of homeless children and youth. Funded through the Stewart B. McKinney Homeless Children and Youth Act.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5464		<u>Foreign Language Assistance Program</u> Amounts received through the state for demonstration grants in critical foreign languages.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
5465		<u>Title II - ESEA, Eisenhower Professional Development</u> Amounts received through the state for professional development in core subject areas.	Placed in the General or Special Revenue Fund at the discretion of the local board

# MISSOURI FINANCIAL ACCOUNTING MANUAL

## SECTION: ACCOUNTING

### SUBJECT: REVENUE OBJECT CODE DESCRIPTIONS

**PROCEDURE NO: CDE-405**

<u>CODE</u>			
<u>CLASS</u>	<u>DETAIL</u>	<u>DESCRIPTION</u>	<u>PLACEMENT</u>
	5466	<u>Technology Literacy Challenge Fund (TLCF) Grant</u> Amounts received from the federal government through the state for technology literacy programs. TLCF provides competitive, matching-fund grants for two types of programs: (1) Infrastructure grants to provide classroom computers and Internet access to districts with high levels of poverty and low levels of technology, and (2) Teaching and Learning grants to address staff technology training and curriculum integration projects.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
	5467	<u>School-Age Care Discretionary Fund Grant</u> Federal dollars received through MO Dept. of Health disbursed by DESE in the form of competitive School-Age Care (SAC) Grants to be used for the purchase of materials, supplies, equipment, training, salaries for activities, development of curriculum or other needed services (other than salaries for program operation), licensing and accreditation. These local grants are used by districts to implement or improve on existing quality SAC Programs in public schools only.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
	5468	<u>Futures Program, Job Development, Adult Basic Education (ABE)</u> Federal dollars received from the US Dept. of Health and Human Services through the MO Dept. of Social Services, Div. of Family Services passed through MO Dept. of Elem. and Sec. Ed. for adult basic education.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.
	5469	<u>Futures Program, Job Development, Early Childhood Parents As Teachers (PAT)</u> Federal dollars received from the US Dept. of Health and Human Services through MO Dept. of Social Services, Div. of Family Services, passed through MO Dept. of Elem. and Sec. Ed. for Early Childhood/ Parents As Teachers programs.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund
	5471	<u>Futures Program, Job Development, Job Training</u> Federal dollars received from the US Dept. of Health and Human Services through MO Dept. of Social Services, Div. of Family Services, passed through MO Dept. of Elem. and Sec. Ed. to school districts for job training programs.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital project purposes shall be placed in the Capital Projects fund.
	5472	<u>Child Care Development Fund Grant</u> Federal dollars received through MO Dept. of Health disbursed by DESE. Revenue may be received from <u>both</u> Early Childhood <u>and</u> Community Education School-Age Care Sections in the form of competitive grants to be used for the purchase of materials, supplies, equipment, training, salaries for activities, development of curriculum or other needed services (other than than salaries for program operation), licensing and accreditation of local programs.	Placed in the General or Special Revenue Fund at the discretion of the local board EXCEPT that revenue received for capital projects purposes shall be placed in the Capital Projects Fund.

# MISSOURI FINANCIAL ACCOUNTING MANUAL

## SECTION: ACCOUNTING

### SUBJECT: REVENUE OBJECT CODE DESCRIPTIONS

**PROCEDURE NO: CDE-405**

<u>CODE</u>			
<u>CLASS</u>	<u>DETAIL</u>	<u>DESCRIPTION</u>	<u>PLACEMENT</u>
	5498	Future Program	
5500		<u>Noncash - Revenue from Federal Sources</u>	
	5510	<u>Donated Commodities</u>	
	5511	<u>Donated Commodities</u> The value of donated commodities (food products) as received from the US Department of Agriculture, distributed through the Dept. of Elem. and Sec. Ed., School Food Service.	
5600		<u>Non-Current Revenue</u>	
	5610	<u>Sale of Bonds</u>	
	5611	<u>Sale of Bonds</u> Amounts received as principal from the sale of bonds.	Capital Projects Fund
	5630	<u>Insurance</u>	
	5631	<u>Net Insurance Recovery</u> Compensation or insurance recoveries for loss of school property <u>above</u> the cost of actual replacement or property not being replaced. (See Casualty/Loss Clearing Account, General Ledger Account 3320.)	General Fund or Capital Projects Fund based on the category of loss.
	5640	<u>Sale of School Buses</u>	
	5641	<u>Sale of School Buses</u> Amounts received from the sale of school buses.	Capital Projects Fund
	5650	<u>Sale of Other Property</u>	
	5651	<u>Sale of Other Property</u> Amounts received from the sale of equipment such as cafeteria or instructional equipment. Also includes amounts received from the sale of a building or land or a combination of both. The sale of a building representing a vocational project for resale is credited in the General Fund to inventory for Resale, General Ledger Account 1315.	Capital Projects Fund
	5690	<u>Other Non-Current Revenue</u>	
	5691	<u>Temporary Direct Deposit Revenues</u> Amounts received from the Dept. of Elem. and Sec. Ed. representing the portion of state aid which is directly deposited into a designated trustee account for the participation in the MO Health and Educational Facilities Authority (MOHEFA) Direct Deposit Program.	Debt Service Fund
	5692	<u>Refunding Bonds</u> Proceeds from a refunding of general obligation bonds (See also PROCEDURE NO: PRC-522, <u>General Obligation Bonds</u> concerning the placement of refunding bonds).	Proceeds from a bond refunding are placed in the Debt Service Fund.

# MISSOURI FINANCIAL ACCOUNTING MANUAL

## SECTION: ACCOUNTING

### SUBJECT: REVENUE OBJECT CODE DESCRIPTIONS

**PROCEDURE NO: CDE-405**

<u>CODE</u>		<u>DESCRIPTION</u>	<u>PLACEMENT</u>
<u>CLASS</u>	<u>DETAIL</u>		
5800		<u>Amounts Received from Other LEAs</u>	
5810		<u>Tuition from Other LEAs</u>	
	5811	<u>Tuition from Other LEAs - Regular Term</u> Amounts received from other LEAs for the regular school term.	Placed in the General and Special Revenue Fund at the discretion of the local board.
	5812	<u>Tuition from other LEAs - Summer School</u> Amounts received from other LEAs for summer school.	Placed in the General and Special Revenue Fund at the discretion of the local board.
5820		<u>Area Vocational School Fees from Other LEAs</u>	
	5821	<u>Area Vocational School Fees from Other LEAs</u>	Placed in the General and Special Revenue Fund at the discretion of the local board.
5830		<u>Contracted Educational Services from Other LEAs</u>	
	5831	<u>Contracted Educational Services from Other LEAs</u> Includes amounts received as Local Tax Effort from another school district.	Placed in the General and Special Revenue Fund at the discretion of the local board.
5840		<u>Transportation Amounts Received from Other LEAs</u>	General Fund
	5841	<u>Transportation Amounts Received from Other LEAs</u> Amounts received for interdistrict transportation of other districts' students <u>and</u> amounts received from a district serving as fiscal agent for Early Childhood Special Education (ECSE) transportation	General Fund  General Fund

The manual user will observe that many revenue object codes do not have a significant digit in the fourth position. The individual school districts have the option of using these unspecified areas for local informational needs. For instance, in account 5150-Food Service - Pupils, it may be important to a district to utilize the following subobject classification:

<u>CODE</u>		<u>DESCRIPTION</u>
<u>CLASS</u>	<u>DETAIL</u>	
5150		<u>Food Service - Pupils</u>
	5151	School Lunch - Regular
	5152	School Lunch - Reduced Price
	5153	Breakfast - Regular
	5154	Breakfast - Reduced Price

## SECTION: ACCOUNTING PROCEDURES

SUBJECT: GENERAL OBLIGATION BONDSPROCEDURE NO: PRC-522

## XXII. Bond Transactions

A school district may issue bonds for a variety of purposes as defined by Section 164.121, RSMo. A school district may issue original (or new) bonds or a district may refund (refinance) existing bonds. It is important to remember the correct placement of bond proceeds and the correct fund from which issuance costs may be paid. These are as follows:

1. *New bond issue:* Proceeds are always placed in the Capital Projects Fund since this is the fund from which all planned capital expenditures will be made. Issuance costs are typically paid from the Capital Projects Fund where the bond proceeds have been placed but may, at the discretion of the district, be paid from the General Fund. Typical issuance costs include bonding attorney costs, costs of bond sales, registration fees, bond printing costs and other costs associated with issuing the bonds. (NOTE: Paying agent fees are paid from the Debt Service Fund.)
2. *Refunding bond issue:* Proceeds are actually placed in an escrow account but are accounted for in the Debt Service Fund from which expenditures to pay off existing debt will be made. Issuance costs are always paid from the General Fund. Typical issuance costs include bonding attorney costs, costs of bond sales, registration fees, bond printing costs, and other costs associated with issuing the bonds. (NOTE: Paying agent fees are paid from the Debt Service Fund.)

The journal entries associated with either type of bond issue are complex. Further complicating the issue of bonds is a combined issuance where a district issues new bonds along with a refunding of existing bonds. In this case, care must be taken to ensure the proper entries are made for each transaction individually. Section "A" below provides a series of entries typically used to record a new issue of bonds. Section "B" provides a series of entries typically used to record various types of bond refundings.

**Section A. Issuance of New Bonds:**

The following transactions address a typical new issue scenario but may not address every situation encountered. If questions arise, the district auditor may be a valuable resource in resolving a journal entry question.

Assumptions:

New Bonds Issued	\$18,000,000.00
Discount on Bonds Sold *	\$133,768.90
Premium on Bonds Sold *	\$159,591.65
Accrued Interest	\$2,744.30
Costs of Issuance	\$259,257.02

\* There will not always be a discount and a premium. Most issues have neither. Some have either a discount or premium. This example happens to have both a premium and a discount.

**The transaction above should appear on the Annual Secretary of the Board Report (ASBR) as follows:**Part II--Revenue Summary in the Capital Projects Fund:

5610 Sale of Bonds	18,000,000.00
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Part II--Revenue Summary in the Debt Service Fund:

5140 Earnings on Investments	2,744.30
5143 Premium on Bonds Sold – Interest Adjustment	159,591.65

Part III—Expenditures in the Capital Projects Fund:

5310-6631 Issuance Costs for Bonded Indebtedness (May also be made from the <b>Incidental Fund</b> )	259,257.02
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# MISSOURI FINANCIAL ACCOUNTING MANUAL

## SECTION: ACCOUNTING PROCEDURES

### SUBJECT: GENERAL OBLIGATION BONDS

**PROCEDURE NO: PRC-522**

#### Part III—Expenditures in the Debt Service Fund:

5240-6624 Discount on Bonds Sold – Interest Adjustment	133,768.90
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#### Part IV Section 3, Long and Short Term Debt

8001 Balance, Beginning of Year	\$0.00
8002 Amount Borrowed During Year	18,000,000.00
8003 Amount Repaid During Year	0.00 *
8004 Balance, End of Year	18,000,000.00 *
8005 Interest Paid During Year	0.00 *

\* These may be different if the new bonds require a payment during the fiscal year in which the bonds are issued.

#### Detail of Part I, 3412, Restricted Fund Balance By Fund:

1004 Bond Proceeds (Capital Projects Fund)	18,000,000.00
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This represents the unspent bond proceeds at the end of the fiscal year (the example assumes total proceeds are unspent at the end of the fiscal year). These funds are restricted for the purposes for which the bonds were issued.

### ISSUANCE OF NEW BONDS – JOURNAL ENTRIES

**Example A** – New bonds sold at par, premium, or discount when there are sufficient funds in the Debt Service Fund. If there are not sufficient funds in the Debt Service Fund to pay the discount, see Example B.

	<u>Account Number</u>	<u>DR</u>	<u>CR</u>
<b><u>General Long-term Debt Account Group:</u></b>			
Amount to be provided for Payment of Bonds	1611	\$18,000,000.00	
Amount Available for Payment of Accrued Int.	1630	2,744.30	
Bonds Payable	2711		\$18,000,000.00
Accrued Bond Interest Payable	2142		2,744.30

#### **Capital Projects Fund:**

To record the issuance of the bonds.

Cash	1111	\$18,000,000.00	
Sale of Bonds	5610		\$18,000,000.00

To record the payment of bond issuance costs. (May also be paid from the **General Fund**)

Bond Issuance Costs	5310-6631	\$ 259,257.02	
Cash	1111		\$ 259,257.02

#### **Debt Service Fund:**

To record the amount of monies received for accrued interest upon issuance of the bonds.

Cash	1111	\$ 2,744.30	
Accrued Interest on Bonds Sold	5142		\$ 2,744.30

To record the bond premium.

Cash	1111	\$ 159,591.65	
Premium on Bonds Sold – Int. Adj.	5143		\$ 159,591.65

To record the bond discount. (If there are not sufficient funds in the Debt Service Fund, see Example B.)

Discount on Bonds Sold – Int. Adj.	5240-6624	\$ 133,768.90	
Cash	1111		\$ 133,768.90

# MISSOURI FINANCIAL ACCOUNTING MANUAL

## SECTION: ACCOUNTING PROCEDURES

### SUBJECT: GENERAL OBLIGATION BONDS

**PROCEDURE NO: PRC-522**

**The second transaction above should appear on the ASBR as follows:**

Part III-B--Expenditures	
5110-6611 Principal	70,000.00
5210-6621 Interest	111,155.00

**The two transactions together should appear as follows:**

Part IV Section 3, Long and Short Term Debt	
8001 Balance, Beginning of Year	\$2,500,000.00
8002 Amount Borrowed During Year	1,690,000.00
8003 Amount Repaid During Year	70,000.00
8004 Balance, End of Year	4,060,000.00
8005 Interest Paid During Year	111,155.00

Detail of Part I, 3412, Restricted Fund Balance By Fund	
1005 Escrow Amount for Crossover Refunding (Debt Service Fund)	1,692,572.01

**Escrow account interest income and interest expense.**

The money in the escrow account will earn the same interest rate being charged for the bonds. The escrow account will receive interest income equal to interest expense for the bonds. This transaction should be reported on the ASBR as:

Part II--Revenue Summary in the <b><u>Debt Service Fund (Column 3)</u></b>	
5140 Earnings on Investments	\$84,500
Part III-B--Expenditures	
5210-6621 Interest	\$84,500

**EXAMPLE B: CROSSOVER REFUNDING OF BONDS – JOURNAL ENTRIES**

	<u>Account Number</u>	<u>DR</u>	<u>CR</u>
<b><u>General Long-Term Debt Account Group:</u></b>			
Amount to be Provided for Payment of Bonds	1611	\$1,690,000.00	
Amount Available for Payment of Accrued Int.	1630	2,572.01	
Bonds Payable	2711		\$1,690,000.00
Accrued Bond Interest Payable	2142		2,572.01

**Debt Service Fund:**

To record the initial issuance of the refunding of the bonds.

Escrowed Cash	1151	\$1,690,000.00	
Other Noncurrent Sources—			
Proceeds of Refunding Bonds	5692		\$1,690,000.00
Escrowed Cash	1151	2,572.01	
Accrued Interest on Bonds Sold	5142		2,572.01

**General (Incidental) Fund:**

To record the payment of bond issuance costs.

Bond Issuance Costs	5310-6631	\$ 33,800.00	
Cash	1111		\$ 33,800.00